**20:06:06:05.  Restricted coverages -- Rates.** If a credit life or credit health insurance form provides for coverages which are more restrictive than provided for in § 20:06:06:03.01 or 20:06:06:04.02, the insurer shall demonstrate to the satisfaction of the director that the schedule of premium rates applicable to such forms will, or can reasonably be expected to, produce a loss ratio of 50 percent in accordance with the basic test set forth in § 20:06:06:01. In no event will an insurer limit pre-existing condition coverage to be more restrictive than that allowed in SDCL 58-17-97 or a suicide exclusion that is more restrictive than allowed in SDCL 58-15-45.

**Source:** 4 SDR 6, effective August 9, 1977; 5 SDR 91, effective April 25, 1979; 12 SDR 151, 12 SDR 155, effective July 1, 1986; 38 SDR 116, effective January 10, 2012.

**General Authority:** SDCL 58-19-34.

**Law Implemented:** SDCL 58-15-45, 58-17-97, 58-19-26.