**20:06:06:07.01.  Refinancing or consolidation.** In any refinancing or consolidation of an indebtedness, no policy provision covering the new indebtedness shall operate to deny benefits which would have been payable had the refinancing or consolidation not taken place.

**Source:** 5 SDR 91, effective April 25, 1979; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

**General Authority:** SDCL 58-19-34.

**Law Implemented:** SDCL 58-19-19.