**20:06:13:50.  Policy classification -- Requirements and limitations.** No agent or insurer may classify a Medicare supplement policy as a 100 percent policy or describe any benefit as paying 100 percent unless the policy, without exception, pays 100 percent of the difference between the medical charges incurred and the amount Medicare pays.

 **Source:** 15 SDR 143, effective March 29, 1989.

 **General Authority:** SDCL 58-17A-2.

 **Law Implemented:** SDCL 58-17A-2.