**20:06:13:60.  Cancellation or nonrenewal of policies.** Except as authorized by the director, an issuer may not cancel or refuse to renew a Medicare supplement policy or certificate for any reason other than nonpayment of premium or material misrepresentation. Each Medicare supplement policy must be guaranteed renewable.

**Source:** 16 SDR 174, effective May 2, 1990; 18 SDR 225, effective July 17, 1992; 36 SDR 209, effective July 1, 2010.

**General Authority:** SDCL 58-17A-2.

**Law Implemented:** SDCL 58-17A-2.