**20:06:13:86.03.  Exchanging of standardized plan -- Preexisting conditions and incontestability period.** An issuer may not apply new pre-existing condition limitations or a new incontestability period to the new policy for those benefits contained in the exchanged 1990 standardized policy or certificate of the insured. Pre-existing condition limitations may be applied of no more than six months to any added benefits contained in the new 2010 standardized policy or certificate not contained in the exchanged policy.

 **Source:** 35 SDR 183, effective February 2, 2009.

 **General Authority:** SDCL 58-17A-2.

 **Law Implemented:** SDCL 58-17A-2.