**20:06:21:06.04.  Cost-of-living adjustments -- Automatic increases -- Conspicuous offer of constant premium.** An offer of inflation protection which provides for automatic benefit increases shall include an offer of a premium which the insurer expects to remain constant. The offer must disclose in a conspicuous manner that the premium may change in the future unless the premium is guaranteed to remain constant.

 **Source:** 22 SDR 97, effective December 18, 1995.

 **General Authority:** SDCL 58-17B-13.1.

 **Law Implemented:** SDCL 58-17B-13.