**20:06:21:21.  Lapse or termination for payment through payroll or pension deduction plan.** If the policyholder or certificateholder pays the premium for a long-term care insurance policy or certificate through a payroll or pension deduction plan, the requirements contained in § 20:06:21:20 need not be met until 60 days after the policyholder or certificateholder is no longer on such a payment plan. The application or enrollment form for the policies or certificates shall clearly indicate the payment plan selected by the applicant.

 **Source:** 22 SDR 97, effective December 18, 1995.

 **General Authority:** SDCL 58-17B-4.

 **Law Implemented:** SDCL 58-17B-5.