**20:06:21:48.  Monthly report to policyholder.** If a long-term care benefit funded through a life insurance vehicle by the acceleration of the death benefit is in benefit payment status, the insurer must provide a monthly report to the policyholder. The report must include:

 (1)  Any long-term care benefits paid out during the month;

 (2)  An explanation of any changes in the policy, e.g., death benefits or cash values, caused by long-term care benefits being paid out; and

 (3)  The amount of long-term care benefits existing or remaining.

 **Source:** 23 SDR 55, effective October 20, 1996.

 **General Authority:** SDCL 58-17B-4.

 **Law Implemented:** SDCL 58-17B-4.