**20:06:21:68.  Premium rate schedule increases -- Group insurance policies.** Subdivisions 20:06:21:65(2) and 20:06:21:66(1) and (2) shall not apply to group insurance policies as defined in SDCL 58-17B-2(4)(a) where:

 (1)  The policies insure 250 or more persons and the policyholder has 5,000 or more eligible employees of a single employer; or

 (2)  The policyholder, and not the certificateholders, pays a material portion of the premium, which shall not be less than twenty percent (20%) of the total premium for the group in the calendar year prior to the year a rate increase is filed.

 **Source:** 28 SDR 157, effective May 19, 2002; 30 SDR 39, effective September 28, 2003.

 **General Authority:** SDCL 58-17B-4.

 **Law Implemented:** SDCL 58-17B-4.