**20:06:29:03.  Cancellation refunds.** An insurer shall issue and mail any refund due the insured within 20 days after the insurer receives a request for cancellation or, if the insurer cancels the policy, within 20 days after the effective date of the cancellation.

 **Source:** 22 SDR 52, effective October 25, 1995.

 **General Authority:** SDCL 58-11-63

 **Law Implemented:** SDCL 58-11-63.