



STATE GENERAL FUND RECEIPTS
FY18 - January General Fund Revenues
 (in thousands of dollars, except where noted)
 Revenue Target Revised 2/14/17

	FY17 January Actual	FY18 January Legislature Target	FY18 January Actual	Difference	FY18 Actual % Change from:	
					FY17 January Actual	FY18 Legislature Revised
ONGOING RECEIPTS						
Sales and Use Tax	89,769.8	92,807.0	94,744.4	1,937.4	5.5%	2.1%
Lottery	8,590.6	8,742.0	8,645.7	(96.3)	0.6%	-1.1%
Contractor's Excise Tax	9,901.8	10,802.0	11,014.0	212.0	11.2%	2.0%
Insurance Company Tax	15,590.6	15,649.0	15,618.7	(30.3)	0.2%	-0.2%
Unclaimed Property	(2,128.7)	(599.0)	(675.0)	(76.0)	68.3%	-12.7%
Licenses Permits and Fees	21,421.9	18,591.6	22,548.0	3,956.4	5.3%	21.3%
Tobacco Taxes	1,563.8	3,644.4	0.0	(3,644.4) ¹	-100.0%	-100.0%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	511.5	825.3	394.3	(431.0)	-22.9%	-52.2%
Alcohol Beverage Tax	1,921.2	2,067.9	2,263.7	195.8	17.8%	9.5%
Bank Franchise Tax	542.7	404.4	1,639.6	1,235.2	202.1%	305.5%
Charges for Goods and Services	1,524.8	1,364.6	1,694.3	329.6	11.1%	24.2%
Telecommunications Tax	493.3	396.1	378.8	(17.3)	0.0%	0.0%
Mineral Severance Taxes	1,954.9	4,026.2	1,942.5	(2,083.7)	-0.6%	-51.8%
Sale-Leaseback	0.0	0.0	0.0	0.0	0.0%	0.0%
Investment Income and Interest	15.0	12.4	6.0	(6.3)	-59.7%	-51.1%
Alcohol 2% Wholesale Tax	185.1	214.6	187.9	(26.7)	1.5%	-12.4%
TOTAL ONGOING RECEIPTS	151,858.2	158,948.5	160,403.0	1,454.6	5.6%	0.92%

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

¹ **Tobacco Taxes** shows a negative variance of (\$3.6M) from the FY18 YTD target and \$0.00 for the month because all the tobacco tax revenue for the month was transferred to the Tobacco Prevention and Reduction Trust fund per §10-50-52.

STATE GENERAL FUND RECEIPTS
FY18 - Year to Date through January
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/17



	FY17 YTD Actual	FY18 YTD Legislature Revised Target	FY18 YTD Actual	Dollar Change	FY18 YTD Actual % Change from:	
					FY17 YTD Actual	FY18 YTD Legislature Revised Target
ONGOING RECEIPTS						
Sales and Use Tax	586,828	605,325	609,241	3,916	3.8%	0.65%
Lottery	60,805	62,178	63,103	925	3.8%	1.49%
Contractor's Excise Tax	75,682	75,628	73,010	(2,618)	-3.5%	-3.46%
Insurance Company Tax	56,862	58,652	57,793	(859)	1.6%	-1.46%
Unclaimed Property	54,833	55,881	43,428	(12,453) ¹	-20.8%	-22.29%
Licenses Permits and Fees	35,209	32,365	37,156	4,791	5.5%	14.80%
Tobacco Taxes	31,564	32,285	30,000	(2,285)	-5.0%	-7.08%
Trust Funds	23,213	24,593	24,593	0	5.9%	0.00%
Net Transfers In	11,966	13,669	12,879	(791)	7.6%	-5.78%
Alcohol Beverage Tax	4,380	4,211	4,565	355	4.2%	8.42%
Bank Franchise Tax	2,129	1,586	3,117	1,530	46%	96.47%
Charges for Goods and Services	8,481	9,510	9,177	(333)	8.2%	-3.50%
Telecommunications Tax	2,757	2,647	2,418	(229)	-12.3%	-8.67%
Mineral Severance Taxes	6,949	6,950	5,160	(1,790)	-25.7%	-25.75%
Sale-Leaseback	4,139	0	0	0	0.0%	0.00%
Investment Income and Interest	6,174	5,090	5,858	767	-5.1%	15.08%
Alcohol 2% Wholesale Tax	1,226	1,300	1,353	53	10.3%	4.05%
TOTAL ONGOING RECEIPTS	973,198	991,872	982,851	(9,021)	1.0%	-0.91%
ONE-TIME RECEIPTS						
Antitrust Settlement Case			448	448 ²		
TOTAL ONE-TIME RECEIPTS	0	0	448	448		
GRAND TOTAL RECEIPTS	973,198	991,872	983,300	(8,572)	1.0%	-0.86%

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

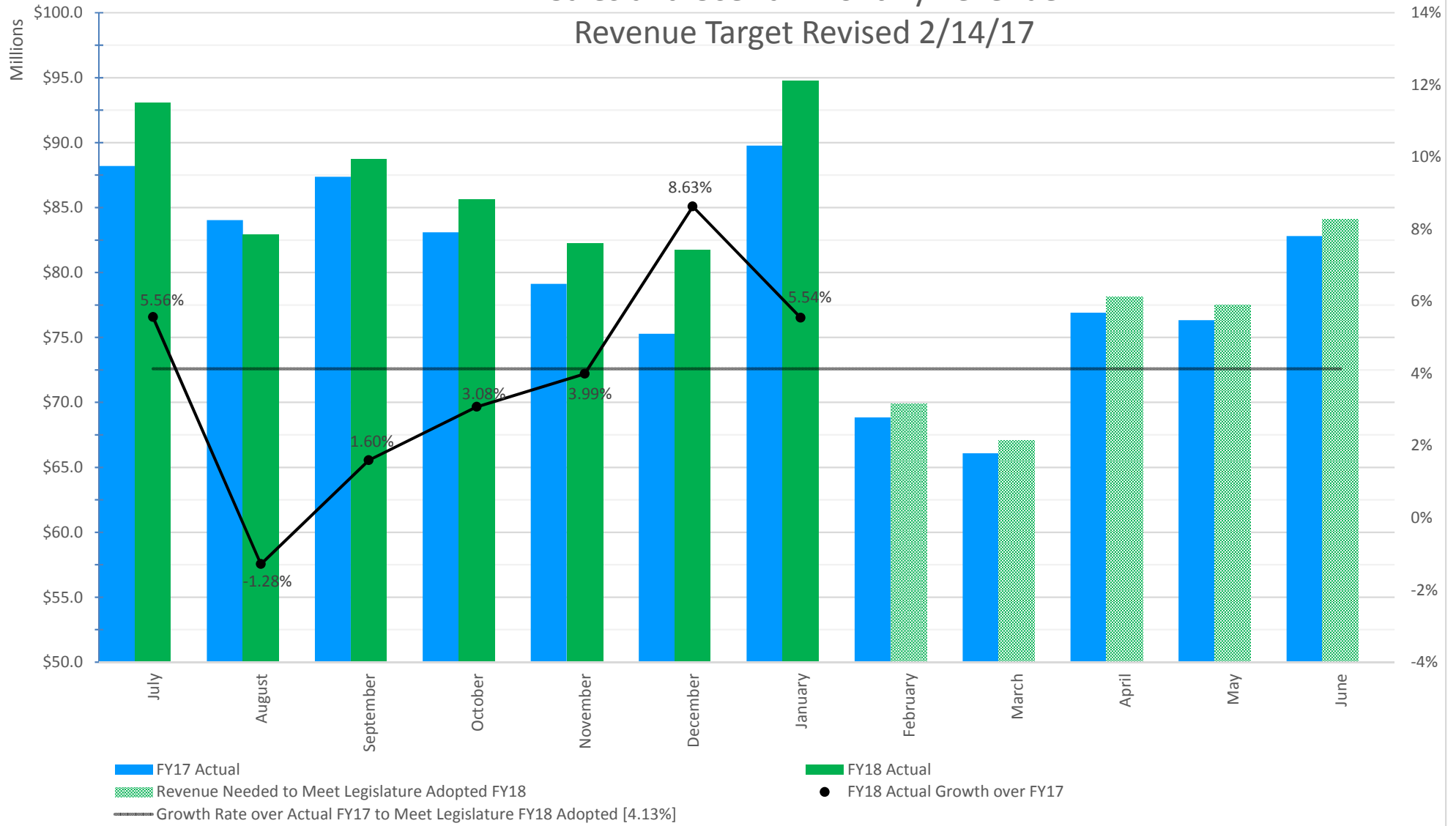
NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

¹ **Unclaimed Property** shows a negative variance of **(\$12.4M)** from the FY18 YTD target due a federal audit of one of the major payers. It is expected the State will receive \$20M in unclaimed property in late spring.

² **One-time receipts** show a positive amount of **\$448k** for an antitrust settlement case regarding Provigil. The State's share of the settlement was \$548k, the general fund received 448k, with 100k going to the antitrust special revenue fund for expenses relating to the case.

Sales and Use Tax Monthly Revenue

Revenue Target Revised 2/14/17



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source