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Approval Date: 08/17/2010

From Department: 15 BOARD OF REGENTS

| | Debit | Credit |
|---------------|-----------------------|-----------------------|
| Total | \$5,040,625.00 | \$5,040,625.00 |
| TotFTE | 0.0 | 0.0 |

Transferred \$176,864 in general funds within the Central Office; \$3,500,000 in federal fund expenditure authority within the University of South Dakota; \$67,515 in general funds within the Sanford School of Medicine; \$143,740 in general funds, \$117,514 in federal fund expenditure authority, and \$409,992 in other fund expenditure authority within Northern State University; and \$625,000 in other fund expenditure authority within Black Hills State University. This is a base transfer moving from personal services to operating expenses and from operating expenses to personal services. The Electronic University Consortium personal services funding was cut by \$169,888 and System Initiatives was cut by \$105,000 as a result of SB196 passed during the 2010 Legislative Session. However, the cut was taken from Regents Information Systems thus necessitating the proper realignment of funds. The Personnel Support Pool funding was used to replace these cuts with the balance moved to the Board office for anticipated payouts, to cover unfunded health insurance, to cover increases for longevity (not appropriated) and reclassifications. Northern State University is transferring funds from operating expenses to personal services due to an increase in the development and delivery of on-line courses. It's based on preliminary payroll estimates as the increase of almost 1,300 self support credit hours required the University to incur additional costs for salary and benefits - more than previous projections. Black Hills State University is transferring from operating expenses to personal services in other funds to provide budget authority for salaries and expenses due to the increase in Self-Support enrollments as well as staffing funded from increased student tuition and fees. These dollars are available due to a reduction in printing as well as limiting travel and computer expenses.

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.
