

Funds with Change to Equity of \$500,000

The following is an identification of all funds which had a change to equity of \$500,000. I've included additional information that may be helpful in determining if the GOAC would have an interest in reviewing the fund.

Fund Name	Blue	GOAC Reviews		GOAC Ranking		Total Assets	Revenue	Expenses	Net Transfers In (Out)	Change in Net Assets	
	Book Page	CY2013	CY2014	CY2015	FY2014						FY2015
1 Company 3016 - Employer's Investment in South Dakota's Future Fund A listing of Future Fund awards is posted on the GOED website. In FY15 a \$25 million award was made to the SD Community Foundation for Building South Dakota scholarships	14		07/29/14		7	65	40,358,262.67	17,103,182.87	35,136,332.36	(2,270,523.07)	(20,303,672.56)
2 Company 6510 - Revolving Economic Development and Initiative Fund A listing of the REDI awards is posted on the GOED website. Additionally, the GOED website has annual reports posted and the DLA website has the annual audit report.	21		07/29/14		6	4	108,862,106.76	1,791,579.40	1,315,010.76	2,502,834.53	2,979,403.17
3 Company 6518 - Science and Technology Authority A separate audit report for the Science and Technology Authority is available on the DLA website.	22				17	23	19,758,537.86	348,206.11	12,799,555.00	3,950,000.00	(8,501,348.89)
4 Company 3007 - Statewide M&R Fund The BOA spent this fund out in FY15 on maintenance projects. They also use General Fund appropriations and company 3113 below.	38				64	202	-	24,248.34	1,273,000.44	-	(1,248,752.10)
5 Company 3029 - Extraordinary Litigation Fund This fund is backfilled with General Fund appropriations. In FY15 there was a large payout (\$1.49 million) associated with software licenses.	39				74	58	(1,421,861.81)	10,878.12	2,069,449.73	-	(2,058,571.61)
6 Company 3113 - Maintenance of Buildings and Grounds This fund receives revenue through billing state agencies. There has been a build-up of cash over the last few years.	40				26	15	3,622,861.39	1,679,018.56	784,928.48	-	894,090.08
7 Company 6014 - Public Entity Pool for Liability This fund receives revenue through billing state agencies. There was a drop off in expenses in FY15. At times this has been associated with milder winters/less accidents involving state vehicles.	46				29	8	11,558,801.52	3,411,707.79	1,920,937.32	-	1,490,770.47
8 Company 6001 - Data Processing Internal Service Fund This fund receives revenue through billing state agencies. The ending cash balance for the fund averaged \$2.94 million over the last four years. Revenue was up 5.0% and expenses were down 1.7% from FY14.	60				129	117	3,091,613.72	23,286,138.62	22,667,993.60	-	618,145.02
9 Company 6002 - Capitol Communications Systems Internal Service Fund This fund receives revenue through billing state agencies. The ending cash balance for the fund averaged \$1.96 million over the last four years. Revenue was up 3.7% and expenses were up 12.0% from FY14.	61				110	126	1,817,394.91	14,839,577.53	15,495,365.24	-	(655,787.71)
10 Company 3035 - State Employees Benefits Plan Fund This fund receives revenue through billing state agencies. There has been a large increase in the balances in this fund since FY2012.	64				52	57	58,149,504.42	151,962,277.01	140,479,528.77	-	11,482,748.24
11 Company 6521 - South Dakota Risk Pool Fund The legislation associated with the risk pool program was amended and repealed by SL 2015, ch 249. Additionally, \$2.4 million was moved to other State funds.	68				58	37	3,303,852.94	1,385,761.38	1,933,480.37	(2,420,000.00)	(2,967,718.99)
12 Company 3076 - License Plate Revolving Fund Typically this fund will allow its cash balance to build up before a new license plate run. In other years any excess cash is distributed to the local government highway and bridge fund.	76				63	20	3,313,047.27	3,596,948.67	1,094,816.18	-	2,502,132.49
13 Company 3177 - State Motor Vehicle Fund The ending cash balance for the fund averaged \$2.2 million for the last four years. By statute, each August excess cash in fund is transferred to State Highway Fund.	81				56	72	2,098,147.25	8,418,537.53	7,163,865.59	(578,312.94)	676,359.00
14 Company 3054 - Soybean Research and Promotion The ending cash balance for the fund averaged \$8.73 million over the last four years. Revenue was down 19.6% and expenses were up 18.9% from FY14.	103				35	68	8,117,773.72	10,324,191.73	12,649,692.74	-	(2,325,501.01)
15 Company 3055 - Corn Utilization Council The ending cash balance for the fund averaged \$3.32 million over the last four years. Revenue was up 12.1% and expenses were up 72.7% from FY14.	104				62	95	3,278,576.85	6,202,735.02	6,952,479.79	-	(749,744.77)
16 Company 3057 - Brand Fund This fund has a brand renewal every five years (years ending in 0 and 5) resulting in the increase in revenue from under \$50,000 in FY14 to \$1.4 million in FY15.	106				96	25	1,328,270.89	1,304,419.77	333,654.63	-	970,765.14
17 Company 3059 - State Fire Suppression Special Revenue Fund This fund is backfilled with General Fund appropriations and will fluctuate based upon the costs and timing of the payments associated with fires.	108				68	49	(3,776,647.86)	1,308,133.75	3,017,446.56	-	(1,709,312.81)

Fund Name	Blue	GOAC Reviews		GOAC Ranking		Total Assets	Revenue	Expenses	Net Transfers In (Out)	Change in Net Assets	
	Book Page	CY2013	CY2014	CY2015	FY2014						FY2015
18 Company 3059 - Mountain Pine Beetle This fund has been funded with General Fund appropriations so the equity will always decrease except in years when General Funds are received.	109				53	53	1,882,615.80	3,396.00	1,943,639.53	691,480.90	(1,248,762.63)
19 Company 6515 - State Fair Fund The State Fair received \$2.81 million from their Foundation in FY15. Excluding the effects of the \$2.8 million, the average ending cash balance over the last four years was \$543,000 and revenue and expenses were up 22.4% and 13.0%, respectively, from FY14.	117				148	38	3,244,036.08	5,858,898.22	3,081,029.76	-	2,777,868.46
20 Company 3122 - Department of Game, Fish and Parks Fund The ending cash balance for the fund averaged \$8.6 million over the last four years. There were no significant changes to revenues or expenditures. Per the Sept. 2013 GOAC meeting, the G,F&P Commission established a policy to maintain a \$10 million cash balance in this fund.	126	09/24/13			35	41	10,239,530.01	29,559,093.93	23,680,001.83	(3,937,281.80)	1,941,810.30
21 Company 3125 - Parks and Recreation Fund The ending cash balance for the fund averaged \$2.72 million over the last four years. Revenue was up 4.5% and expenditures, primarily capital outlay, were down 9.6% from FY14.	131	09/24/13			156	50	4,979,945.52	19,763,778.40	15,978,795.08	(1,111,902.36)	2,673,080.96
22 Company 3125 - Custer State Park Improvement Fund This fund received \$11.5 million associated with new bonding for improvements at Custer State Park.	134					24	11,457,620.82	-	42,379.18	11,500,000.00	11,457,620.82
23 Company 6525 - Subsequent Injury Fund This fund assesses insurance carriers as needed to restore the balance in the fund to pay claims. The fund paid \$1.9 million in claims in FY15. There was no assessment in FY15.	184				21	70	909,655.69	22,563.25	1,973,968.29	(919.96)	(1,952,325.00)
24 Company 6526 - Banking Special Revenue Fund There has been a large increase in the balances in this fund since FY2012. The ending cash balance for the fund averaged \$3.07 million over the last four years and there was no significant change to revenues or expenses. The Department is addressing this by suspending the examination fee (see ARSD 20:07:06:01.01) for one year.	185				23	21	4,259,123.77	3,140,360.45	2,455,136.98	(56,675.97)	628,547.50
25 Company (Local) - Unemployment Compensation This fund has recovered from the economic downturn. The Unemployment Insurance Advisory Council reviews the balances in the fund during their meetings. Per the 2014 annual report, the balance of the fund was expected to grow and reach its target balance of \$76 million by the end of 2014.	189				16	7	74,143,235.00	48,097,165.00	31,485,676.00	(223,703.00)	16,387,786.00
26 Company 3040 - Highway Fund The ending cash balance for the fund averaged \$73.8 million over the last four years. Revenues were up 7.4% and expenditures were unchanged from FY14.	195				60	51	77,438,259.34	243,061,588.62	236,616,791.52	3,463,298.15	9,908,095.25
27 Company 3042 - Railroad Administration Fund This fund has seen a continual drop in its cash balance from FY2011 when it was \$2.99 million. Over the last four years, revenues and transfers in have averaged \$269,000 and expenditures have averaged \$865,000.	199				73	179	560,160.25	165,474.20	901,367.86	196,094.56	(539,799.10)
28 Company 3144 - Special Emergency and Disaster Special Revenue Fund This fund is backfilled from the General Fund. Expenditures will vary considerably based upon the disaster and related timing of the disbursements.	221				66	108	1,345,489.91	68,197.26	5,610,053.19	9,382,643.44	3,840,787.51
29 Company 3021 - State Veterans' Home Operating Fund This fund has had a growing cash balance. The ending cash balance for the fund averaged \$3.35 million for the last four years. Revenues were up 9.5% and expenditures were up 21.0% from FY14.	233				42	39	4,585,934.45	5,374,839.03	4,573,620.62	(160,000.00)	641,218.41
30 Company 3023 - Dept. of Corrections Miscellaneous This fund has seen a continual drop in its cash balance from FY2011 when it was \$9.0 million. Over the last four years, revenues and transfers in have averaged \$5.84 million and expenditures have averaged \$6.92 million. In FY2005 this fund had a cash balance of \$1.8 million with revenues and expenditures of \$3.4 and \$2.4 million, respectively.	238				75	62	4,691,449.44	4,521,124.65	5,960,920.57	856,785.68	(583,010.24)
31 Company 3046 - DHS - Other Fees The ending cash balance for the fund averaged \$1.45 million over the last four years. Revenues were unchanged, and expenditures, primarily grants, were up 71.1% from FY14.	244				44	102	1,198,156.82	1,641,865.07	2,178,243.08	-	(536,378.01)
32 Company 3036 - Petroleum Release Compensation Fund The ending cash balance for the fund averaged \$4.49 million over the last four years. Revenue and expenditures did not significantly change. Periodically cash from this fund has been swept to other funds.	253				13	11	4,749,290.71	1,890,413.05	1,147,037.31	(27,500.00)	715,875.74
33 Company 3073 - Water and Environment Fund The loans and grants made from this fund are appropriated annually through the water management bill (see Senate Bill 173 from the 2015 Session). The ending cash and loans receivable balance for the fund averaged \$47.3 million over the last four years.	256				15	18	50,430,100.19	2,505,831.29	11,274,738.05	9,526,153.69	757,246.93
34 Company 3012 - Court Automation Fund The ending cash balance for the fund averaged \$6.09 million over the last four years. Revenues were up 6.5% and expenditures were down 11.4% from FY14.	279				51	30	7,241,481.28	7,810,000.99	6,074,153.23	7,207.76	1,743,055.52
35 Company 9047 - Legislative Contingency Fund This is a new fund for FY15 established with \$1 million cash from the South Dakota Risk Pool Fund.	285					115	1,000,000.00	-	-	1,000,000.00	1,000,000.00

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	Book	CY2013	CY2014	CY2015	FY2014	FY2015						
36 Company 3000 - Attorney General Other	287				25	19	7,193,400.83	3,864,495.92	2,868,803.17	-	995,692.75	
The ending cash balance for the fund averaged \$6.89 million over the last four years. In FY2014 a \$2.1 million transfer of court settlement money was made to DSS. The revenue in this fund fluctuates significantly based upon the court settlement dollars received. The four year average expenditures in the fund was \$2.42 million.												
37 Company 3017 - Investment Council Expense Fund	311				128	66	3,865,241.90	14,251,737.62	11,633,676.10	-	2,618,061.52	
The revenue in this fund is determined by statute. Per 4-5-30 the fund will transfer from the managed portfolios an amount equal to the current year budget less the beginning cash balance. The FY2015 budget was \$15,498,918 and the beginning cash was \$1,247,180.38 which resulted in the \$14,251,737.62 being charged to the managed portfolios. The disbursements will fluctuate largely as a result of the incentive payments.												

Excluded from the above analysis:

Trust and Retirement Funds:

The State Investment Council periodically reports the investing results to the Executive Board. These are also available on the BFM dashboard.

Company 3003 - Dakota Cement Trust	26				2	2	254,123,026.80	24,938,704.90	2,630,447.07	(10,803,625.69)	11,504,632.14
Company 3004 - Health Care Trust	27				3	3	115,191,213.62	10,453,043.44	1,023,780.75	(4,322,835.18)	5,106,427.51
Company 3005 - Education Enhancement Trust	28				1	1	435,344,475.88	43,658,739.17	4,502,125.41	(15,699,869.43)	23,456,744.33
Company 8901 - S.D. Retirement System Pension	193				5	5	8,669,556,424.07	1,346,629,565.97	728,911,606.94	-	617,717,959.03
Company 5018 - Permanent Fund	299				88	76	31,252,902.00	829,892.17	-	-	829,892.17
Company 8610 - Common School - Permanent Fund	302				76	69	157,809,966.22	4,467,261.00	-	-	4,467,261.00

Building South Dakota Funds:

A separate report is made to the GOAC annually.

Company 3187 - Local Infrastructure Improvement Grant Fund	19	09/24/13	07/29/14		38	27	3,786,471.17	13,153.06	269,673.08	2,514,854.73	2,258,334.71
Company 3188 - SD Housing Opportunity Fund	20		07/29/14		141	42	3,280,699.96	16,141.60	1,351,153.94	2,514,854.73	1,179,842.39
Company 9016 - Building South Dakota Fund	33				20	16	20,000,000.00	59,418.92	-	(10,059,418.92)	(10,000,000.00)
Company 3189 - Workforce Education Fund	212	08/21/13	07/29/14		172	80	1,397,338.64	11,268.80	1,638,552.00	3,017,825.67	1,390,542.47

911 Coordination Fund

A separate report is made to the GOAC annually.

Company 3144 - S.D. 911 Coordination Fund	220		11/13/14		10	13	7,574,248.11	3,695,960.99	2,599,893.49	(13,365.45)	1,082,702.05
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Bonding Funds/DENR State Revolving Fund Programs

Reports for these programs are made to the Bonding Subcommittee

Company 6013 - Building Authority	35				8	9	73,273,599.07	30,325,193.87	61,001,231.65	(15,131,673.59)	(45,807,711.37)
Company 3075 - Clean Water State Revolving Fund	265				90	67	12,698,415.09	58,110,904.89	51,475,562.57	-	6,635,342.32
Company 3075 - Drinking Water State Revolving Fund	267				59	43	9,179,864.87	16,876,659.43	13,230,631.47	-	3,646,027.96