

# State of South Dakota

EIGHTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 2008

400P0192

## HOUSE BILL NO. 1013

Introduced by: The Committee on Commerce at the request of the Department of Revenue  
and Regulation

1 FOR AN ACT ENTITLED, An Act to remove certain waiting periods for property casualty  
2 filings.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-24-13 be amended to read as follows:

5 58-24-13. ~~When~~ If a filing is not accompanied by the information upon which the insurer  
6 supports ~~such~~ the filing, and the director does not have sufficient information to determine  
7 whether ~~such~~ the filing meets the requirements of the chapter, ~~he~~ the director shall require ~~such~~  
8 the insurer to furnish the information upon which ~~it~~ the insurer supports ~~such~~ the filing ~~and in~~  
9 ~~such event the waiting period shall commence as of the date such information is furnished.~~ The  
10 information furnished in support of a filing may include:

- 11 (1) The experience or judgment of the insurer or rating organization making the filing;
- 12 (2) Its interpretation of any statistical data it relies upon;
- 13 (3) The experience of other insurers or rating organizations; or
- 14 (4) Any other relevant factors.

