

State of South Dakota

EIGHTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2009

659Q0668

HOUSE BILL NO. 1206

Introduced by: Representatives Van Gerpen, Feinstein, Kirkeby, McLaughlin, and Thompson
and Senators Maher, Abdallah, Ahlers, Hanson (Gary), Haverly, and
Heidepriem

1 FOR AN ACT ENTITLED, An Act to allow a school district to transfer funds from the capital
2 outlay fund to the bond redemption fund for a period of one year following a reorganization.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-16-26 be amended to read as follows:

5 13-16-26. All or any part of a surplus of any school district fund, except the capital outlay
6 fund provided by §§ 13-16-6 to 13-16-9, inclusive, and the special education fund provided by
7 § 13-37-16 may be transferred to any other school district fund. Only a school district with a
8 plan for reorganization that has been approved by the voters pursuant to § 13-6-47 after July 1,
9 2007 may transfer within twelve months of the reorganization all or any part of a surplus in the
10 capital outlay fund to the general fund or to the bond redemption fund. Any unused portion of
11 money that has been transferred into the special education fund may be transferred from the
12 special education fund within the current fiscal year to the fund from which it originated. All
13 or any part of any school district fund may be loaned to any other school district fund for a term
14 not to exceed twenty-four months.

