

AN ACT

ENTITLED, An Act to revise certain provisions concerning the telecommunications gross receipts tax.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-33-21 be amended to read as follows:

10-33-21. All persons, corporations, cooperatives, and associations engaged in furnishing and providing telephone and exchange service comprising rental and toll service by means of wired circuits and otherwise and whose annual gross receipts are less than seventy-five million dollars shall be taxed on the basis of gross receipts at the rate of four percent.

However, no telephone company operating in this state may be taxed less than an amount equal to fifty cents per year per telephone serviced.

An Act to revise certain provisions concerning the telecommunications gross receipts tax.

I certify that the attached Act originated in the

HOUSE as Bill No. 1255

Chief Clerk

Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1255
File No. _____
Chapter No. _____

Received at this Executive Office this ____ day of _____ ,

20__ at _____ M.

By _____
for the Governor

The attached Act is hereby approved this _____ day of _____ , A.D., 20__

Governor

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____ , 20__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State