

DEPARTMENT OF REVENUE AND REGULATION
Response to February 11, 2010 Joint Appropriation Budget Hearing Questions

Question:

Did the rule change for educational requirements proposed by the Real Estate Commission include a fiscal note?

Answer:

The rule change, ARSD 20:69:04:08 Qualifications for classroom instructor, did not require a fiscal note. This requirement is not an expense to the Real Estate Commission. Training and course costs relating to this requirement are the responsibility of the individual seeking to qualify as an instructor.

Question:

What is the contract amount with SDSU for the annual updates the Ag Productivity Assessment Project?

Answer:

SDSU has estimated the following contract amounts for the annual updates to the Ag Productivity Assessment Project:

| | |
|-----------------------|-------------|
| July 2010 – June 2011 | \$57,751.42 |
| July 2011- June 2012 | \$43,807.38 |

Any changes or additions to the project will impact these amounts.

Question:

What were the FY2007 Audit Assessments?

Answer:

| | |
|---------|--------------|
| FY2007* | \$19,513,837 |
| FY2008 | \$15,664,749 |
| FY2009 | \$18,704,989 |

*During FY2007 Audit Assessments experienced an anomaly, three audits with total assessments of \$5.4 million. Historically one audit assessment exceeding \$1 million in a fiscal year is noteworthy. The average audit assessments for the five fiscal years prior to FY2007 were \$15 million per year.