

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

400T0181

SENATE BILL NO. 26

Introduced by: The Committee on Commerce and Energy at the request of the Real Estate Commission

1 FOR AN ACT ENTITLED, An Act to revise certain requirements pertaining to earnest money
2 paid in a cooperative or cobrokerage real estate transaction.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 36-21A-76 be amended to read as follows:

5 36-21A-76. Any earnest money paid in a cooperative or cobrokerage transaction shall be
6 held in ~~the listing~~ a broker's trust account unless otherwise agreed to by the buyer and seller.

