

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

400T0174

SENATE BILL NO. 33

Introduced by: The Committee on Commerce and Energy at the request of the Department
of Labor and Regulation

1 FOR AN ACT ENTITLED, An Act to revise the exemptions for insurance agent continued
2 education.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-30-115 be amended to read as follows:

5 58-30-115. The provisions of §§ 58-30-114 to 58-30-121, inclusive, do not apply to the
6 following persons:

7 (1) Licensees for whom an examination is not required under the laws of this state.

8 However, persons who are excused from the examination under ~~subdivisions 58-30-~~
9 ~~52(1), (2), and (3)~~ subdivision 58-30-52(1) may not be exempt;

10 (2) Licensees over age sixty-five, if they have been licensed with the Division of
11 Insurance for a period of at least ten years, and do not sell, solicit, or negotiate
12 insurance; and

13 (3) Licensees holding limited or restricted licenses, as the director of the Division of
14 Insurance may determine except as provided by subdivision 58-30-116(2).

