

# State of South Dakota

EIGHTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2012

630T0652

## SENATE BILL NO. 82

Introduced by: Senators Brown, Haverly, Novstrup (Al), Peters, and Tidemann and  
Representatives Cronin, Bolin, Dennert, Dryden, Olson (Betty), and Wink

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the unclaimed  
2 property trust fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 43-41B-24.1 be amended to read as follows:

5 43-41B-24.1. Money in the unclaimed property trust fund for payment of ~~costs and expenses~~  
6 unclaimed property claims authorized under § 43-41B-24(a) is continuously appropriated for  
7 those purposes. Money in the unclaimed property trust fund for payment of costs and expenses  
8 authorized under § 43-41B-24(b) shall be budgeted through the normal budget process. Any  
9 expenditures shall be paid upon warrants drawn by the state auditor pursuant to vouchers  
10 authorized by the state treasurer. All funds paid out by the state treasurer under chapter 43-41B-  
11 24(a) for unclaimed property claims shall be set forth in an informational budget as described  
12 in § 4-7-7.2 and be annually reviewed by the Legislature.

