

HOUSE CONCURRENT RESOLUTION NO. 1014

A CONCURRENT RESOLUTION, Demanding the end of federal deficit spending, the repayment of national debt, and the beginning of balanced budgets and sound U.S. fiscal policy.

WHEREAS, former Chief Joint Chiefs of Staff Chairman, Admiral Michael Mullen, repeatedly warned that the national debt is the "biggest threat we have to our national security"; and

WHEREAS, total federal government spending in fiscal 1970 was only \$193 billion, and as of 2013, spending was \$3.45 trillion, an almost 1,800 percent increase; and

WHEREAS, the federal government deficit for fiscal 1970 was only \$2.8 billion and has risen to over \$1.1 trillion for fiscal 2012; and

WHEREAS, since 1978, the federal debt limit has been increased fifty-three times; and

WHEREAS, U.S. gross debt currently exceeds \$17.2 trillion, and when the future unfunded obligations of entitlement programs are included, an additional \$127.6 trillion must be added to the debt; and

WHEREAS, U.S. gross debt currently is about one hundred percent of our Gross Domestic Product; and

WHEREAS, in August of 2011, Standard & Poor's downgraded the U.S. credit rating from AAA to AA+; and

WHEREAS, the United States is clearly on an unsustainable fiscal path which will lead to default unless serious changes are made immediately to our fiscal policy:

NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Eighty-Ninth Legislature of the State of South Dakota, the Senate concurring therein, that the South Dakota Legislature asserts that the rising debt and out-of-control spending by the federal government are the main impediments to future economic growth and job creation in the private sector; and

BE IT FURTHER RESOLVED, that the South Dakota Legislature calls for the President and the Congress of the United States to immediately reduce spending, reduce the size of the federal government, and to not increase taxes; and

BE IT FURTHER RESOLVED, that the South Dakota Legislature calls for the President and the Congress of the United States to pass a balanced budget and to adhere to sound U.S. fiscal policy.

Adopted by the House of Representatives,  
Concurred in by the Senate,

February 11, 2014  
February 13, 2014

---

Brian Gosch  
Speaker of the House

---

Arlene Kvislen  
Chief Clerk of the House

---

Matt Michels  
President of the Senate

---

Jeannette Schipper  
Secretary of the Senate