

SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

FISCAL NOTE, 2015 LEGISLATIVE SESSION

FISCAL NOTE 2015-SB55C (HOUSE APPROPRIATIONS ENGROSSED VERSION)

SB 55 revise the General Appropriations Act for fiscal year 2015.

Pursuant to Joint Rule 6C-1.2, this note is an estimate of the fiscal implications of House Appropriations Engrossed SB55 on the FY2015 revenues and expenditures of state government.

For FY2015, the total impact of House Appropriations Engrossed SB55 on the General Fund is a positive \$13,192,636, resulting from a combination of reduced expenditures and additional one-time revenues. Additionally SB55 increases federal fund expenditure authority by \$1,346,679, and other fund expenditure authority by \$38,997,625, and increases state employee hiring authority by 21.5 FTE. The following table displays the changes in expenditures and revenues pursuant to House Appropriations Engrossed SB55.

SUMMARY INFORMATION

FY2015 Expenditures	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
Original FY15 Budget approved in the 2014 Session	13,947.0	1,388,956,590	1,686,967,782	1,183,399,323	4,259,323,695
SB55 Increased/(Decreased) Expenditures - Printed Version	21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
SB55 Increased/(Decreased) Expenditures - Senate Appropriations	21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
SB55 Increased/(Decreased) Expenditures - House Appropriations	21.5	(11,772,636)	1,346,679	38,977,625	28,551,668
FY15 General Appropriations Act as impacted by House Appropriations Engrossed SB55	13,968.5	1,377,183,954	1,688,314,461	1,222,376,948	4,287,875,363

FY2015 Revenues	General Fund Revenues
Original FY15 General Fund Receipts - Adopted in 2014 Session	1,391,836,433
SB55 Printed Version One-Time General Fund Receipts	2,420,000
SB55 Senate Appropriations Engrossed Version One-Time General Fund Receipts	(2,420,000)
SB55 House Appropriations Engrossed Version One-Time General Fund Receipts	1,420,000
FY15 General Fund Receipts - as impacted by House Appropriations Engrossed SB55	1,393,256,433

The following table provides details of the expenditures of SB55 House Appropriations Engrossed Version.

DETAIL INFORMATION

DESCRIPTION	BILL SECTION(S)	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
SB55 - Introduced 1/10/2015						
<u>A. Increased Expenses/FTE</u>						
GOED - Future Fund	1				38,739,993	38,739,993
Statewide Utilities	2, 7, 15-26, 29-30		546,793	105,006	31,695	683,494
Custer State Park and Good Earth State Park Bonding	4		184,896			184,896
Supplemental Retirement Plan	9				204,297	204,297
TIGER grant for Railroads	10			4,000,000	145,600	4,145,600
Department of Education Dual Credit	13		577,500			577,500
Department of Environment and Natural Resources Computer System Upgrade	31		350,000			350,000
Secretary of State - Operating Expenses Budget Adjustment	32		42,103			42,103
Board of Regents FTE	14	20.0				
Bureau of Human Resources FTE	3	1.5				
<u>B. Decreased Expenses</u>						
Department of Social Services (DSS) Medicaid Eligibles Revision	5		(2,647,655)	(601,422)		(3,249,077)
DSS Child Care Subsidies and Psychiatric Residential Treatment Services	6		(1,296,081)	(2,156,905)		(3,452,986)
Correctional Healthcare Revision	8, 27		(143,960)		(143,960)	(287,920)
State Aid to Education Revision	11		(6,933,797)			(6,933,797)
Postsecondary Technical Institutes Revision	12		(1,057,341)			(1,057,341)
Juvenile Placement Revision	28		(1,395,094)			(1,395,094)
Total SB55 Expenditures - House Appropriations Engrossed Version		21.5	(11,772,636)	1,346,679	38,977,625	28,551,668
<u>C. Increased One-Time Revenues</u>						
Transfer from SD Risk Pool Fund to General Fund	33		1,420,000			1,420,000
Total SB55 Revenues - House Appropriations Engrossed Version			1,420,000	-	-	1,420,000

APPROVED BY: ___/s/ Jason Hancock_____ DATE: __3/11/15_____