

# SOUTH DAKOTA LEGISLATIVE RESEARCH COUNCIL

## FISCAL NOTE, 2015 LEGISLATIVE SESSION

### FISCAL NOTE 2015-SB55d (CONFERENCE COMMITTEE VERSION)

SB 55 revise the General Appropriations Act for fiscal year 2015.

Pursuant to Joint Rule 6C-1.2, this note is an estimate of the fiscal implications of Conference Committee version of SB55 on the FY2015 revenues and expenditures of state government.

For FY2015, the total impact of the Conference Committee version of SB55 on the General Fund is a positive \$15,560,657, resulting from a combination of reduced expenditures and reduced one-time receipts. Additionally SB55 reduces federal fund expenditure authority by \$3,872,289, and increases other fund expenditure authority by \$38,997,625, and increases state employee hiring authority by 21.5 FTE. The following table displays the changes in expenditures and revenues pursuant to Conference Committee version of SB55.

#### SUMMARY INFORMATION

FY2015 Expenditures	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
Original FY15 Budget approved in the 2014 Session	13,947.0	1,388,956,590	1,686,967,782	1,183,399,323	4,259,323,695
SB55 Increased/(Decreased) Expenditures - Printed Version	21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
SB55 Increased/(Decreased) Expenditures - Senate Appropriations	21.5	(11,814,739)	1,346,679	237,632	(10,230,428)
SB55 Increased/(Decreased) Expenditures - House Appropriations	21.5	(11,772,636)	1,346,679	38,977,625	28,551,668
<b>SB55 Increase/(Decrease) Expenditures - Conference Committee</b>	<b>21.5</b>	<b>(16,560,657)</b>	<b>(3,872,289)</b>	<b>38,977,625</b>	<b>18,544,679</b>
FY15 General Appropriations Act as impacted by SB55-Conference Committee Version	13,968.5	1,372,395,933	1,683,095,493	1,222,376,948	4,277,868,374

FY2015 Revenues	General Fund Revenues
Original FY15 General Fund Receipts - Adopted in 2014 Session	1,391,836,433
SB55 Printed Version One-Time General Fund Receipts	2,420,000
SB55 Senate Appropriations Engrossed Version One-Time General Fund Receipts	(2,420,000)
SB55 House Appropriations Engrossed Version One-Time General Fund Receipts	1,420,000
<b>SB55 Conference Committee Version One-Time General Fund Receipts</b>	<b>1,420,000</b>
FY15 General Fund Receipts - as impacted by Conference Committee Version SB55	1,393,256,433

## DETAIL INFORMATION

DESCRIPTION	BILL SECTION(S)	FTE	GENERAL FUNDS	FEDERAL FUNDS	OTHER FUNDS	TOTAL
<b>SB55 - Introduced 1/10/2015</b>						
<b><u>A. Increased Expenses/FTE</u></b>						
GOED - Future Fund	1				38,739,993	38,739,993
Statewide Utilities	2, 7, 15-26, 29- 30		546,793	105,006	31,695	683,494
Custer State Park and Good Earth State Park Bonding	4		184,896			184,896
Supplemental Retirement Plan	9				204,297	204,297
TIGER grant for Railroads	10			4,000,000	145,600	4,145,600
Department of Education Dual Credit	13		577,500			577,500
Department of Environment and Natural Resources Computer System Upgrade	31		350,000			350,000
Secretary of State - Operating Expenses Budget Adjustment	32		275,000			275,000
Board of Regents FTE	14	20.0				
Bureau of Human Resources FTE	3	1.5				
<b><u>B. Decreased Expenses</u></b>						
Department of Social Services (DSS) Medicaid Eligibles Revision	5		(4,868,573)	(3,366,359)		(8,234,932)
DSS Child Care Subsidies and Psychiatric Residential Treatment Services	6		(5,096,081)	(4,610,936)		(9,707,017)
Correctional Healthcare Revision	8, 27		(143,960)		(143,960)	(287,920)
State Aid to Education Revision	11		(6,933,797)			(6,933,797)
Postsecondary Technical Institutes Revision	12		(57,341)			(57,341)
Juvenile Placement Revision	28		(1,395,094)			(1,395,094)
<b>Total SB55 Expenditures - House Appropriations Engrossed Version</b>		<b>21.5</b>	<b>(16,560,657)</b>	<b>(3,872,289)</b>	<b>38,977,625</b>	<b>18,544,679</b>
<b><u>C. Increased One-Time Revenues</u></b>						
Transfer from SD Risk Pool Fund to General Fund	33		1,420,000			1,420,000
<b>Total SB55 Revenues - House Appropriations Engrossed Version</b>			<b>1,420,000</b>	<b>-</b>	<b>-</b>	<b>1,420,000</b>

APPROVED BY: \_\_\_\_\_/s/ Jason Hancock\_\_\_\_\_ DATE: 3/30/2015