

AN ACT

ENTITLED, An Act to revise certain real estate licensing application and examination procedures and to authorize the increase of license application fees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 36-21A-41 be amended to read as follows:

36-21A-41. No person may be licensed until qualified by examination, except as otherwise provided by this chapter.

Section 2. That § 36-21A-42 be amended to read as follows:

36-21A-42. A person is required to retake only the failed portions of the examination. If the person fails any part twice, the person shall rewrite both parts of the examination.

Section 3. That chapter 36-21A be amended by adding thereto a NEW SECTION to read as follows:

Upon notification in writing that the person has passed the examination, the person shall file the appropriate application for license with all the required documents to the Real Estate Commission within sixty days of the notice date. If the person fails to file an application and proof of required education within the sixty-day period, the person's registration and all rights deriving from a passing score are canceled.

Section 4. That § 36-21A-43 be amended to read as follows:

36-21A-43. An applicant currently licensed in another state who has successfully passed the real estate licensing examination given in another state need only take the state portion of the examination in South Dakota.

Section 5. That § 36-21A-49 be amended to read as follows:

36-21A-49. The commission shall set, by rule promulgated pursuant to chapter 1-26, an application fee not to exceed two hundred dollars. This fee shall accompany an application for a real estate salesperson's, broker associate's, or broker's license including restricted licenses.

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I certify that the attached Act originated in the

SENATE as Bill No. 55

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 55
File No. _____
Chapter No. _____

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Received at this Executive Office this ____ day of _____ ,

19__ at ____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 19__

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 19__
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State