

# State of South Dakota

SEVENTY-THIRD SESSION  
LEGISLATIVE ASSEMBLY, 1998

400B0241

## SENATE ENGROSSED NO. **SB70** - 1/27/98

Introduced by: The Committee on Taxation at the request of the Department of Revenue

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the median level of  
2 assessment for property tax purposes.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-13 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 For purposes of §§ 10-3-41, 10-12-31.1, and 10-13-37, the secretary of revenue shall  
7 calculate a factor for each county for the agricultural and non-agricultural valuations. The factor  
8 shall be calculated by using the sales of arms-length transactions and the assessments from the  
9 preceding assessment year. The secretary shall take into consideration any reappraisals  
10 completed by the director of equalization. If there are less than fifteen sales of either class, the  
11 secretary shall use the preceding year's sales of that class with current assessments. In the case  
12 of agricultural land, sales may also be bridged in from adjoining counties if there are less than  
13 fifteen sales.

1 **BILL HISTORY**

2 1/13/98 First read in Senate and referred to Taxation. S.J. 33

3 1/17/98 Scheduled for Committee hearing on this date.

4 1/17/98 Scheduled for Committee hearing on this date.

5 1/17/98 Taxation Do Pass, Passed, AYES 8, NAYS 0. S.J. 64

6 1/20/98 Senate Deferred to another day. S.J. 127

7 1/21/98 Motion to Amend, Passed. S.J. 154

8 1/21/98 Motion to Amend,. S.J. 154

9 1/21/98 Motion to Amend,. S.J. 154

10 1/21/98 Deferred with pending amendment (Rule 5-17). S.J. 154

11 1/23/98 Senate Deferred to another day. S.J. 184

12 1/26/98 Motion to Amend, Passed, AYES 21, NAYS 13. S.J. 194

13 1/26/98 Senate Do Pass Amended, Passed, AYES 33, NAYS 1. S.J. 194