

AN ACT

ENTITLED, An Act to authorize the Governor to enter into a multi-state compact for the development, implementation, and administration of a simplified sales and use tax collection system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 10-1 be amended by adding thereto a NEW SECTION to read as follows:

The Governor may, for the purpose of entering into a compact, negotiate and enter into a compact with officials of other states for the development, implementation, and administration of a simplified sales and use tax collection system. The compact shall conform generally to the provisions of chapter 1-24 relating to the joint exercise of governmental powers with other public agencies. The compact shall provide for the collection, reporting, auditing, and distribution of taxes imposed under chapters 10-45 and 10-46. The compact shall provide for the joint selection of persons to act as agents of the compact states for the collection and remittance of taxes imposed under chapters 10-45 and 10-46.

Section 2. That chapter 10-1 be amended by adding thereto a NEW SECTION to read as follows:

If the Governor enters into a compact pursuant to section 1 of this Act, the Governor may direct the secretary of revenue to enter into a joint contract with any person to act as an agent of South Dakota for the collection and remittance of taxes imposed under chapters 10-45 and 10-46.

Section 3. That chapter 10-1 be amended by adding thereto a NEW SECTION to read as follows:

Notwithstanding the provisions of § 10-1-28.2, if the Governor enters into a compact pursuant to section 1 of this Act, the Governor may direct the secretary of revenue to release lists of persons licensed under chapters 10-45 and 10-46 who are exempt from taxes imposed under chapters 10-45 and 10-46 to the extent necessary to verify each person's exempt status.

Section 4. Any compact entered into by the Governor pursuant to section 1 of this Act is effective upon the Governor's signature and ratification by the Legislature.

An Act to authorize the Governor to enter into a multi-state compact for the development, implementation, and administration of a simplified sales and use tax collection system.

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I certify that the attached Act originated in the

SENATE as Bill No. 45

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 45
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State