

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

406H0167

HOUSE BILL NO. 1095

Introduced by: Representatives Hennies (Thomas), Brown (Jarvis), Brown (Richard), Garnos, Hennies (Don), Koistinen, Kooistra, Lintz, McCoy, Monroe, Murschel, Nesselhuf, Pederson (Gordon), Pitts, Rhoden, Slaughter, Van Etten, and Van Gerpen and Senators Ham, Dennert, McIntyre, Moore, Reedy, Sutton (Dan), and Volesky

1 FOR AN ACT ENTITLED, An Act to require the transfer of certain funds.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. For the purposes of this Act, the term, cement trust fund, means the trust fund
4 created by Article XIII, § 20 of the Constitution of the State of South Dakota.

5 Section 2. If in any fiscal year the interest earnings credited to the cement trust fund do not
6 exceed twelve million dollars, then immediately after the twelve million dollar transfer provided
7 for by Article XIII, § 20 of the Constitution of the State of South Dakota has taken place, the
8 commissioner of the Bureau of Finance and Management shall transfer the difference between
9 twelve million dollars and the interest earnings credited to the cement trust fund from the general
10 fund to the cement trust fund.

