

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

744I0741

## HOUSE TAXATION COMMITTEE ENGROSSED NO. **HB 1242** - 02/06/2003

Introduced by: Representatives Konold and Solum and Senator Schoenbeck

1 FOR AN ACT ENTITLED, An Act to permit counties to revise property tax levies that were  
2 lowered to maintain compliance with general fund balance carryover requirements.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-13 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 Notwithstanding the provisions of § 10-13-35, if any county has decreased the total amount  
7 of revenue payable from taxes on real property since 1998 to comply with the provisions § 7-21-  
8 18.1 after receiving federal funds for disaster relief, such county may increase the total amount  
9 of revenue payable from taxes on real property in 2004 to any previous amount of revenue  
10 payable since 1999. For taxes payable in 2004, the county auditor shall calculate the maximum  
11 amount of revenue payable that the county may have requested based on growth and the index  
12 factor pursuant to § 10-13-35 and apply such growth and index factor to the previous amount.

