

State of South Dakota

EIGHTIETH SESSION
LEGISLATIVE ASSEMBLY, 2005

168L0675

HOUSE BILL NO. 1152

Introduced by: Representatives Kroger and Rave and Senators Kooistra and Bartling

1 FOR AN ACT ENTITLED, An Act to establish an internal service fund for municipal
2 equipment purchases.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 9-21 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The governing body of a municipality may by resolution create an internal service fund to
7 finance the acquisition of equipment. Moneys may be budgeted and transferred to the fund from
8 any source which may lawfully be used for such purpose, including equipment usage charges
9 on any municipal department or agency. For purposes of this section, the term, equipment,
10 includes machinery, motor vehicles, and any other equipment or personal property.

