

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

555M0116

HOUSE TAXATION COMMITTEE ENGROSSED NO.

HB 1008 - 01/17/2006

Introduced by: Representatives Hargens, Glover, Howie, Jensen, McCoy, Rhoden, and Turbiville and Senators Hundstad and Lintz at the request of the Interim Committee on Classifications of Real Property Study Committee

1 FOR AN ACT ENTITLED, An Act to permit the immediate reclassification of nonagricultural
2 acreage property under certain circumstances.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-33.14 be amended to read as follows:

5 10-6-33.14. Any agricultural land, as defined in § 10-6-31.3, which sells for more than one
6 hundred fifty percent of its agricultural income value, is hereby classified for purposes of ad
7 valorem taxation as a nonagricultural acreage. However, any agricultural land that is converted
8 to use other than agricultural before the next legal assessment date shall be classified according
9 to its actual use. The agricultural income value shall be determined pursuant to § 10-6-33.15.

