

State of South Dakota

EIGHTY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2006

780M0459

HOUSE TAXATION COMMITTEE ENGROSSED NO.

HB 1110 - 02/02/2006

Introduced by: Representatives Krebs, Boomgarden, Faehn, Frost, Garnos, Hargens, Haverly, Koistinen, Kroger, Miles, Peters, Sebert, and Willadsen and Senators Greenfield, Apa, Duniphan, Gray, Hansen (Tom), McCracken, Olson (Ed), Peterson (Jim), Sutton (Dan), and Sutton (Duane)

1 FOR AN ACT ENTITLED, An Act to provide compensation to certain retailers for collecting
2 and remitting the sales tax.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-45 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any person required to file a return and remit the tax imposed by this chapter on a monthly
7 basis and who timely files the return and pays the tax is allowed, as compensation for the
8 expense of collecting and paying the tax monthly, a credit equal to one and one-half percent of
9 the gross amount of the tax due. However, the credit may not exceed seventy dollars per month.

10 Section 2. This Act is effective on July 1, 2007.

