

AN ACT

ENTITLED, An Act to provide compensation to certain retailers for collecting and remitting the sales tax after a certain threshold is met.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. Any person required to file a return and remit the tax imposed by chapter 10-45 on a monthly basis and who timely files the return and pays the tax is allowed, as compensation for the expense of collecting and paying the tax monthly, a credit equal to one and one-half percent of the gross amount of the tax due. However, the credit may not exceed seventy dollars per month.

Section 2. When the balance in the tax relief fund exceeds ten million dollars, a collection allowance established pursuant to section 1 of this Act shall become effective the following July first.

An Act to provide compensation to certain retailers for collecting and remitting the sales tax after a certain threshold is met.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1110

Chief Clerk

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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1110
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State