

# State of South Dakota

EIGHTY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 2007

448N0426

HOUSE COMMERCE COMMITTEE ENGROSSED NO.

**HB 1129** - 01/29/2007

Introduced by: Representatives Feinstein, Dennert, Engels, Gillespie, Juhnke, Lust, Nygaard,  
and Van Norman and Senators Knudson, Katus, and Koetzle

1 FOR AN ACT ENTITLED, An Act to provide for the conversion of certain cooperatives into  
2 business corporations.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 47-1A be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 Any cooperative may convert itself into a business corporation by adopting an amendment  
7 to its articles by which it elects to become subject to chapter 47-1A, together with changes in  
8 its articles required by the chapter and other desirable changes permitted by the chapter. Such  
9 amendment shall be adopted, filed, and recorded in the manner provided by the law then  
10 applicable to the cooperative. The conversion is effective upon the issuance of the certificate  
11 of amendment by the secretary of state.

